

Special Meeting of the LAPOA Board of Directors

March 25, 2017

This Special Meeting was called by President Ronald Race Jr. for the sole purpose of authorizing the purchase of a new tractor and tractor implements for the Association. In order to assure a quorum, board members were allowed to attend this meeting via telephone conferencing. Members were invited to attend the meeting in the Office Building. President Ron Race Jr. called the meeting to order at 9:00 a.m. All board members were in attendance except Anita & Nelson Wheaton, Marcia Schick, and Dana Stubli who were all excused.

At our last meeting we discussed the tractor and implement purchase but did not authorize sufficient funds. Prior to today's meeting, Chris Speen negotiated the price and solicited bids for comparable equipment. An invitation to bid was also placed on our Nextdoor and Facebook pages. Three bids were submitted for consideration and after the bidding was closed, the bids were sent via email to board members. Judy Race sent board members the 2016-2017 year's end financial report. Chris recommends that we accept the (lowest) bid of \$83,611.74 from Zaremba Equipment, a local dealer.

Chris Speen moved that he be allowed to purchase the Mahindra tractor and implements from Zaremba in accordance with the bid provided, and to be authorized to spend up to \$85,000 for the purchase. (He explained that the extra funds are just in case there is a slight difference in dollar amount because of taxes, or shipping.) Dwayne Crocker seconded the motion. Judy explained that we do not currently have enough money in the Reserve Fund to pay cash for this purchase. She and Chris agree that funds can be borrowed from the Lake Fund; to be repaid this summer as funds come in. There were no objections from other board members. After discussion, President Ron Race Jr. called on members individually to voice their votes. The vote was unanimous in favor of making the purchase.

Ron extended thanks to Chris for all his hard work on this project and to the board members who were able to attend this special meeting.

The meeting adjourned at 9:11 a.m.

Minutes submitted by Mary Davignon, LAPOA Secretary
Approved, May 6, 2016